



HIGHLIGHTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

- Sonata (Consolidated) Revenue at ₹ 398 Crs
- Sonata (Consolidated) Net Profit at ₹ 39 Crs, up by 26 % Y o Y
- EPS annualised (Consolidated) at ₹ 14.96

Part I STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2015 (₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Three months ended		Preceding three months ended		Corresponding three months ended		Three months ended		Preceding three months ended		Corresponding three months ended	
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	Year to date fig. for Previous Year ended 31/03/2015	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	Year to date fig. for Previous Year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations												
a)	Net sales/income from operations	11,861.02	11,761.69	11,459.69	23,622.71	21,576.91	46,613.20	39,774.27	47,877.75	40,509.88	87,652.02	82,188.99	168,051.14
b)	Other operating income	11.05	6.76	10.47	17.81	31.59	74.55	67.40	38.33	39.99	105.73	73.27	161.67
	Total income from operations (net)	11,872.07	11,768.45	11,470.16	23,640.52	21,608.50	46,687.75	39,841.67	47,916.08	40,549.87	87,757.75	82,262.26	168,212.81
2	Expenses												
a)	Purchases of stock-in-trade	-	142.87	-	142.87	-	25.82	21,330.94	29,751.88	19,442.49	51,082.82	50,926.58	102,381.00
b)	Changes in inventories of stock-in-trade	-	-	-	-	-	-	(455.18)	119.12	4,829.77	(336.06)	(133.70)	(612.52)
c)	Employee benefits expense	7,386.79	7,123.61	6,234.13	14,510.40	12,001.28	25,757.10	10,082.14	9,711.20	8,621.90	19,793.34	16,794.59	35,271.95
d)	Depreciation and amortisation expense	93.07	100.10	105.80	193.17	288.39	522.27	120.98	124.52	124.74	245.50	329.50	607.15
e)	Other expenses	2,192.10	2,115.70	2,018.36	4,307.80	4,099.39	8,051.88	4,126.87	4,171.33	3,475.97	8,298.20	6,933.57	14,408.82
f)	Net exchange loss/(gain)	(186.17)	(375.76)	(116.75)	(561.93)	(507.87)	(1,058.98)	(334.70)	(649.44)	70.41	(984.14)	(270.46)	(334.52)
	Total expenses	9,485.79	9,106.52	8,241.54	18,592.31	15,881.19	33,298.09	34,871.05	43,228.61	36,565.28	78,099.66	74,580.08	151,721.88
3	Profit from operations before other income, finance costs and exceptional item	2,386.28	2,661.93	3,228.62	5,048.21	5,727.31	13,389.66	4,970.62	4,687.47	3,984.59	9,658.09	7,682.18	16,490.93
4	Other income	585.50	599.63	458.65	1,185.13	890.14	2,105.26	691.26	488.90	327.14	1,180.16	673.45	1,652.96
5	Profit from ordinary activities before finance costs and exceptional item	2,971.78	3,261.56	3,687.27	6,233.34	6,617.45	15,494.92	5,661.88	5,176.37	4,311.73	10,838.25	8,355.63	18,143.89
6	Finance costs	13.99	30.38	37.07	44.37	40.14	114.30	94.79	100.43	79.81	195.22	134.36	275.81
7	Profit from ordinary activities after finance costs but before exceptional item	2,957.79	3,231.18	3,650.20	6,188.97	6,577.31	15,380.62	5,567.09	5,075.94	4,231.92	10,643.03	8,221.27	17,868.08
8	Exceptional item Interest income on income tax refund	-	-	-	-	-	-	96.01	272.03	18.20	368.04	181.85	321.76
9	Profit before tax	2,957.79	3,231.18	3,650.20	6,188.97	6,577.31	15,380.62	5,663.10	5,347.97	4,250.12	11,011.07	8,403.12	18,189.84
10	Tax expense	714.74	867.33	800.92	1,582.07	1,485.76	3,633.64	1,730.05	1,527.85	1,164.14	3,257.90	2,113.02	4,861.70
11	Net Profit after tax	2,243.05	2,363.85	2,849.28	4,606.90	5,091.55	11,746.98	3,933.05	3,820.12	3,085.98	7,753.17	6,290.10	13,328.14
12	Minority interest	-	-	-	-	-	-	-	-	25.13	-	25.56	41.53
13	Net Profit after taxes and minority interest							3,933.05	3,820.12	3,111.11	7,753.17	6,315.66	13,369.67
14	Paid-up equity share capital (Face Value ₹ 1/-)	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,678.23	-	-	-	-	-	41,791.47
16	Earnings per share (of ₹ 1/- each) (not annualised):												
	Basic and Diluted	2.13	2.25	2.71	4.38	4.84	11.17	3.74	3.63	2.96	7.37	6.01	12.71
	See accompanying notes to the financial results												

Part II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2015

Sr. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Six months ended	Corresponding Six months ended	Year to date fig. for Previous Year ended	Sr. No.	Particulars	Quarter ended 30/09/2015
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015			
A	PARTICULARS OF SHAREHOLDING							B	INVESTOR COMPLAINTS	
1	Public Shareholding								Pending at the beginning of the quarter	-
	- Number of shares	71,109,145	71,109,145	70,674,145	71,109,145	70,674,145	71,119,145		Received during the quarter	11
	- Percentage of shareholding	67.62	67.62	67.21	67.62	67.21	67.63		Disposed of during the quarter	11
2	Promoters and Promoter Group Shareholding								Remaining unresolved at the end of the quarter	-
a)	Pledged / Encumbered									
	- Number of shares	1,875,000	1,875,000	1,875,000	1,875,000	1,875,000	1,875,000			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	5.51	5.51	5.44	5.51	5.44	5.51			
	- Percentage of shares (as a % of the total share capital of the company)	1.78	1.78	1.78	1.78	1.78	1.78			
b)	Non - encumbered									
	- Number of shares	32,175,161	32,175,161	32,610,161	32,175,161	32,610,161	32,165,161			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	94.49	94.49	94.56	94.49	94.56	94.49			
	- Percentage of shares (as a % of the total share capital of the company)	30.60	30.60	31.01	30.60	31.01	30.59			

- Notes:**
- The above unaudited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2015.
 - In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the Standalone and Consolidated financial results for the quarter and six months ended September 30, 2015.
 - Consolidated financial results include subsidiaries i.e., Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia, Inc. (w.e.f August 22, 2014), Halosys Technologies Inc. (w.e.f September 11, 2015) Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ-LLC and Sonata Software (Qatar) LLC.
 - Exceptional item for six months ended September 30, 2015 represents interest on Income Tax refund of ₹ 368.04 lakhs in Sonata Information Technology Limited.
 - During the quarter, the Group has acquired 100% of the equity interest in Halosys Technologies Inc., a leading US based IT solutions provider specializing in Enterprise Mobile Backend API platform and Mobile Information Management Solution. The transfer of equity interests and control of Halosys is effective September 11, 2015 and consequently Halosys has become a 100% subsidiary of the Group effective that date. From the date of acquisition of control, assets, liabilities, income and expenses are consolidated on a line by line basis. The figures of current period are inclusive of Halosys Technologies Inc., and hence figures of the current period and of the previous periods are not comparable.
 - Sonata Software North America Inc. has entered into a definitive agreement on October 29, 2015 to acquire 100% stake in Interactive Business Information Systems, Inc. (IBIS), a Georgia company which has strategic partnership with Microsoft for the Dynamics solution and delivers world-class supply chain solutions, including its proprietary Advanced Supply Chain Software solution. The consideration includes an upfront payment of USD 8.6 million and earn out of USD 5.4 million payable over the next two calendar years. This acquisition is subject to customary closing conditions and other regulatory approvals, if any.
 - Based on the assessment of the financial performance of the Company, the Board at the meeting held today, suggested that an interim dividend of ₹ 3.50 per share be considered at a meeting of the Board to be held on November 6, 2015.
 - Previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

9. The consolidated segmentwise revenue and results for the quarter & six month ended September 30, 2015, as required under Clause 41 of the Listing Agreement are as follows :

Sr. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Six months ended	Corresponding Six months ended	Year to date fig for Previous Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
a)	India	24,171.73	33,170.63	26,783.92	57,342.36	56,011.06	112,260.55
b)	Other than India	16,061.81	15,297.97	14,173.05	31,359.78	27,260.36	57,695.44
	Total	40,233.54	48,468.60	40,956.97	88,702.14	83,271.42	169,955.99
	Less: Inter segment revenue	391.87	552.52	407.10	944.39	1,009.16	1,743.18
	Net sales/income from operations	39,841.67	47,916.08	40,549.87	87,757.75	82,262.26	168,212.81
2.	Segment results						
	Profit before tax and interest						
a)	India	1,749.34	1,096.06	1,025.57	2,845.40	1,810.52	4,184.12
b)	Other than India	3,221.28	3,591.41	2,959.02	6,812.69	5,871.66	12,306.81
	Total	4,970.62	4,687.47	3,984.59	9,658.09	7,682.18	16,490.93
	Less: Finance costs	94.79	100.43	79.81	195.22	134.36	275.81
	Unallocable income net of unallocable expenditure	691.26	488.90	327.14	1,180.16	673.45	1,652.96
	Profit before tax and exceptional item	5,567.09	5,075.94	4,231.92	10,643.03	8,221.27	17,868.08
	Exceptional item						
	Interest income on income tax refund	96.01	272.03	18.20	368.04	181.85	321.76
	Profit before tax and minority interest	5,663.10	5,347.97	4,250.12	11,011.07	8,403.12	18,189.84
4.	Capital employed						
	(Segment assets - Segment liabilities)						
a)	India	18,548.83	16,236.90	12,181.16	18,548.83	12,181.16	6,181.32
b)	Other than India	24,698.40	22,016.14	21,977.26	24,698.40	21,977.26	24,527.64
c)	Unallocated	6,431.29	7,666.23	7,276.74	6,431.29	7,276.74	12,134.10
	Total	49,678.52	45,919.27	41,435.16	49,678.52	41,435.16	42,843.06

STATEMENT OF ASSETS AND LIABILITIES

The Standalone & Consolidated statement of assets and liabilities for the half year ended 30th September, 2015 as required under Clause 41 of the Listing Agreement

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		As at 30/09/2015		As at 31/03/2015		As at 30/09/2015		As at 31/03/2015	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES								
1	Shareholders' Funds								
	Share Capital	1,051.59	1,051.59	1,051.59	1,051.59				
	Reserves and Surplus	38,526.31	34,678.23	48,626.93	41,791.47				
	Sub Total - Shareholders' Funds	39,577.90	35,729.82	49,678.52	42,843.06				
2	Minority interest								
3	Non - current liabilities								
	Other long-term provisions	254.74	183.61	1,125.07	196.35				
	Sub Total - Non - current liabilities	254.74	183.61	1,125.07	196.35				
4	Current liabilities								
	Short-term borrowings	2,828.37	531.67	6,868.65	2,442.47				
	Trade payables	4,203.32	3,644.90	25,610.46	24,959.59				
	Other current liabilities	1,129.15	896.47	2,413.36	3,071.04				