Sonata Software - Consolidated Q4 FY18 PAT at ` 54.8 Crores; 53% YoY growth and Board has recommended final dividend of ` 6.75 per share at its meeting held today.

Mumbai, May 22, 2018

Sonata Software, a global IT services and technology solutions company, today reported its audited financial results for its 4th quarter ended 31st March 2018.

								in ` Crores
Description	*For the Quarter ended*					*For the Year ended*		
	31-Mar-18	*31-Dec-17*	*QoQ*	*31-Mar-17*	*YoY*	*31-Mar-18*	*31-Mar-17*	*YoY*
Revenues								
International IT Services	241.8	240.8	0%	207.1	17%	928.5	821.8	13%
Domestic- Products & Services	388.7	530.3	-27%	486.1	-20%	1,546.8	1,577.4	-2%
Consolidated	625.8	766.7	-18%	685.8	-9%	2,453.9	2,370.8	4%
EBITDA								
International IT Services	59.8	56.8	5%	41.9	43%	219.1	190.9	15%
Domestic- Products & Services *	15.8	15.4	2%	14.1	12%	60.4	58.3	4%
Consolidated *	75.4	71.6	5%	55.9	35%	277.6	246.4	13%
PAT								
International IT Services	45.1	40.1	12%	27.3	65%	156.7	122.6	28%
Domestic- Products & Services	9.7	9.2	6%	8.5	13%	35.8	33.7	6%
Consolidated	54.8	49.3	11%	35.8	53%	192.5	156.3	23%

* Includes "exceptional Item" Interest income received on Income-Tax refund of ` 1.14 crore in FY 2017-18 (of which Domestic relates to ` 0.65 crore and balance ` 0.49 crore relates to International) and ` 7.70 crores in FY 2016-17 (of which Domestic relates to ` 2.00 crore and balance ` 5.70 crore relates to International)

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said:

"We are extremely satisfied with the progress we have made in the financial year. The results are a reflection that the strategy we are executing of being a digital transformation partner to our clients and implementing our proprietary Platformation™ model of digitising business by creating open scalable networked and intelligent digital platforms has obtained a solid endorsement from our clients and partners. We continue to build new technology capabilities in the area of RPA, AI ML, IOT, Block Chain and Cyber Security and invest in our core digital platforms Brick and Click Retail, Rezopia Travel, Modern Distribution, Halosys Mobility and Kartopia Ecommerce."

Performance Highlights for the quarter:

- *Consolidated:*

  ➢ Revenues at `625.8 Crores;
  ➢ EBITDA at `75.4 Crores : growth of 5% QoQ;
  ➢ PAT at `54.8 Crores : growth of 11% QoQ;
  ➢ Cash and equivalents of approximately `509 Crores (net of borrowings).

- *International IT Services:*

  ➢ Revenues at `241.8 crores;
  ➢ EBITDA at `59.8 Crores : growth of 5% QoQ;
  ➢ PAT at `45.1 Crores : growth of 12% QoQ;
  ➢ Addition of 12 new customers.

- *Domestic Products& Services :*

  ➢ Revenues at `388.7 crores;
  ➢ EBITDA at `15.8 Crores : growth of 2% QoQ;
  ➢ PAT at `9.7 Crores : growth of 6% QoQ;

About Sonata Software

Sonata is a global technology company that enables successful platform based digital transformation initiatives for enterprises, to create businesses that are connected, open, Intelligent and scalable. Sonata's Platformation™ methodology brings together industry expertise, platform technology excellence, design thinking led innovation and strategic engagement models to deliver sustained long term value to customers. A trusted partner of world leaders in the Retail, Distribution, Travel and Software industries, Sonata's solution portfolio includes its own digital platform such as Brick & Click Retail Platform©, Modern Distribution Platform© , Rezopia Digital Travel Platform©, RAPID DevOps Platform© and Halosys Mobility Platform©, best in class capabilities on ISV digital technology platforms such as Microsoft Dynamics 365, Microsoft Azure, SAP Hybris, Cloud Engineering and Managed Services, as well as new digital applications like IoT, Artificial Intelligence, Machine Learning, Robotic Process Automation, Chatbots, Block Chain and Cyber Security. Sonata's people and systems are nurtured to bring together the depth of thought leadership, customer commitment and execution excellence to make a difference to business with technology.

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