



## Sonata Software - Consolidated PAT of `43 Crores, a 21 % Quarter-on-Quarter growth.

Mumbai, August 14, 2017

Sonata Software, a global IT services and technology solutions Company, today reported its unaudited financial results for its 1<sup>st</sup> quarter ended June 30, 2017.

Description	For the Quarter ended				in `
	30-Jun-17	31-Mar-17	QoQ	30-Jun-16	Crores
<b>Revenues</b>					
International IT Services	211.3	204.0	4%	195.7	8%
Domestic- Products & Services	434.1	489.3	-11%	420.9	3%
Consolidated	634.5	685.8	-7%	609.4	4%
<b>EBITDA</b>					
International IT Services *	49.8	44.0	13%	51.2	-3%
Domestic- Products & Services *	15.1	14.0	8%	15.2	-1%
Consolidated *	64.5	57.1	13%	65.7	-2%
<b>PAT</b>					
International IT Services	34.5	27.1	27%	34.5	0%
Domestic- Products & Services	8.6	8.4	2%	8.8	-3%
Consolidated	43.0**	35.5 **	21%	43.4**	-1%

\* Includes "exceptional Item" Interest income received on Income-Tax refund of ` 0.94 crore in Q1 of FY2017-18 (of which Domestic relates to ` 0.45 crore and balance ` 0.49 crore relates to International), and ` 1.11 crores in Q1 of FY2016-17 (relating to Domestic).

\*\* Corresponding IGAAP numbers : 30<sup>th</sup> June 2016 - 36.9 Cr, March 31<sup>st</sup> 2017 – 40.4 Cr, 30<sup>th</sup> June 2017 is 42 Crores



Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said:

We see the results of our strategy focussed on IP led services growth and being a “Platformation” partner to our clients through deploying and managing digital platforms as a means to achieve digital transformation, paying off through a solid growth in quarter on quarter revenues and profits.



### Performance Highlights for the quarter:

- **Consolidated:**

- Revenues at `635 Crores : decline of 7% QoQ;
- EBIDTA at `65 Crores : growth of 13% QoQ;
- PAT at `43 Crores : growth of 21% QoQ;
- Cash and equivalents of approximately `357 Crores (net of borrowings).

- **International IT Services:**

- Revenues at `211 crores : growth of 4% QoQ;
- EBIDTA at `50 Crores : growth of 13% QoQ;
- PAT at `35 Crores : growth of 27% QoQ;
- Addition of 6 new customers.

- **Domestic Products & Services :**

- Revenues at `434 crores : decline of 11% QoQ;
- EBIDTA at `15 Crores : growth of 8% QoQ;
- PAT at `9 Crores : growth of 2% QoQ;

### About Sonata Software

Sonata Software is a global IT solutions firm focused on catalysing business transformation initiatives of its clients through deep domain knowledge, technology expertise and customer commitment. The company delivers strategic technology solutions for Travel, Retail & Distribution and Software Product companies to drive enhanced customer engagement, operations efficiency and return on IT investments. Sonata brings its own proprietary platforms, products and services in digital technology areas such as Omni-channel commerce, Mobility, Analytics, Cloud and ERP to enable speed and reliability of IT led innovation. A trusted long-term service provider to Fortune 500 companies across both the software product development and enterprise business segments, Sonata seeks to add differentiated value to leadership to those who want to make an impact on their businesses, with IT.

### For further information, please contact:

Anoop Janardanan  
Sonata Software Limited  
CIN- L72200MH1994PLC082110  
A.P.S. Trust Building,  
Bull Temple Road, N.R. Colony  
Bangalore 560019, India  
Tel: +91 80 67781999  
[anoop.j@sonata-software.com](mailto:anoop.j@sonata-software.com)