



SONATA SOFTWARE



24th March, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department
Email Id: neaps@nse.co.in
Stock Code - SONATSOFTW

BSE Limited
P.J. Towers, Dalal Street
Mumbai
Kind Attn: Manager, Listing Department
Email Id: listing.centre@bseindia.com
Stock Code - 532221

Dear Sirs,

Sub: Winner of Golden Peacock Award for Excellence in Corporate Governance' for 2021

We wish to inform you that Sonata Software Limited declared as winner of the prestigious '**Golden Peacock Award for Excellence in Corporate Governance' for 2021** by the Institute of Directors.

Kindly take the same on record.

Thanking you,

Yours faithfully
For **Sonata Software Limited**

Mangal Kulkarni
Company Secretary, Compliance Officer and Head-Legal

Encl : as above

**Sonata Software Limited declared winner of the prestigious
'Golden Peacock Award for Excellence in Corporate Governance' for 2021**

March 24, 2022, Bangalore : Sonata Software, a global IT Services and Technology Solutions Company, announced that it has been declared winner of the prestigious **'Golden Peacock Award for Excellence in Corporate Governance'** for 2021, in a national category under IT Sector.

The award was received at a virtual ceremony on Wednesday, March 23, 2022 in the presence of distinguished gathering of business leaders and participants from across the globe by the Institute of Directors (IOD), under the Chairmanship of Hon'ble Justice M. N. Venkatachaliah, former Chief Justice of India and former Chairman, National Human Rights Commission of India and National Commission for Constitution of India Reforms.

"Good governance is key to win Stakeholders' trust as it impacts Company's valuation. Corporate Governance is for creating trust besides merely compliance. We at Sonata strive to provide world class experience to all our stakeholders and winning this award is testimony and an important validation of our efforts to create a trust amongst our Stakeholders" says **Mangal Kulkarni, Company Secretary, Compliance Officer & Head Legal**.

"This award is a testimony to our consistent efforts to adhere to the highest standards in corporate governance and organizational practices. By implementing best practices, ensuring timely and effectual two way flow of information and transparency, we strive to create a strong environment of trust and confidence in the Company's leadership and Management. Corporate Governance depicts the corporate discipline which will benefit the Company utmost and ultimately all stakeholders. It is proven beyond doubt and the message is very loud and clear, the Company with better Corporate Governance will reward their stakeholders, so ensure to adhere and excel all the time" says **Jagannathan C N, CFO**.

Golden Peacock Awards, instituted by the Institute of Directors (IOD) in 1991, are recognized worldwide as the hallmark of Corporate Excellence. It celebrates the achievements and performance of well performing organizations annually and helps to build their brand equity, which have won wide acceptance among businesses and industry globally. Based on internationally recognized criteria, the credibility of these awards lies in the transparency, depth and impartiality of the assessment process. Golden Peacock Awards, through evaluation of application provides opportunity for self-assessment and helps companies accelerate their performance levels and beat the competition.

This year, there were over 199 entrants for the above annual Golden Peacock Awards. Out of which, after careful scrutiny, 94 applications were shortlisted for final selection through a 3-tier assessment process. An Assessment Group comprising of Corporate Governance and Sustainability experts was then set up to assess the applications. Each application was reviewed by assessors independently and was later discussed by the committee for normalization of assessments/reviews.
