

HIGHLIGHTS FOR THE YEAR ENDED 31ST MARCH, 2015

- Sonata (Consolidated) Revenue at ₹ 1682 Crs, up by 7% year on year
- Sonata (Consolidated) Net Profit at ₹ 134 Crs, up by 72% year on year
- Sonata (Consolidated) EPS at ₹ 12.71

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2015

Sr. No.	Particulars	Standalone					Consolidated				
		Three Months Ended 31/03/2015	Preceding Three Months Ended 31/12/2014	Corresponding Three Months Ended 31/03/2014	Year Ended 31/03/2015	Previous Year Ended 31/03/2014	Three Months Ended 31/03/2015	Preceding Three Months Ended 31/12/2014	Corresponding Three Months Ended 31/03/2014	Year Ended 31/03/2015	Previous Year Ended 31/03/2014
		(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)
1	Income from operations										
	(a) Net sales/income from operations	12,603.00	12,433.29	9,392.22	46,613.20	33,282.78	39,225.56	46,636.59	34,067.72	168,051.14	
	(b) Other operating income	16.32	26.64	31.31	74.55	87.67	39.57	48.83	3.06	161.67	
	Total income from operations (net)	12,619.32	12,459.93	9,423.53	46,687.75	33,370.45	39,265.13	46,685.42	34,070.78	168,212.81	
2	Expenses										
	(a) Purchases of stock-in-trade	25.82	-	-	25.82	-	21,944.08	29,510.34	19,029.50	102,381.00	
	(b) Changes in inventories of stock-in-trade						(494.93)	16.11	98.88	(612.52)	
	(c) Employee benefits expense	6,868.45	6,887.37	5,367.94	25,757.10	18,731.79	9,294.06	9,183.29	8,197.58	35,271.95	
	(d) Depreciation and amortisation expense	110.51	123.37	130.13	522.27	739.22	132.89	144.76	146.80	607.15	
	(e) Other expenses	1,946.14	1,997.26	1,689.70	8,051.88	7,698.81	3,867.00	3,600.28	3,302.66	14,408.82	
	(f) Net exchange loss/(gain)	(348.45)	(202.66)	223.89	(1,058.98)	1,038.60	84.34	(148.40)	404.06	(334.52)	
	Total expenses	8,602.47	8,805.34	7,411.66	33,298.09	28,208.42	34,827.44	42,306.38	31,179.48	151,721.88	
3	Profit from operations before other income, finance costs and exceptional item	4,016.85	3,654.59	2,011.87	13,389.66	5,162.03	4,437.69	4,379.04	2,891.30	16,490.93	
4	Other income	554.50	651.53	784.99	2,105.26	1,739.06	461.99	509.54	464.34	1,652.96	
5	Profit from ordinary activities before finance costs and exceptional item	4,571.35	4,306.12	2,796.86	15,494.92	6,901.09	4,899.68	4,888.58	3,355.64	18,143.89	
6	Finance costs	24.21	49.95	0.13	114.30	16.64	54.79	86.66	32.04	275.81	
7	Profit from ordinary activities after finance costs but before exceptional item	4,547.14	4,256.17	2,796.73	15,380.62	6,884.45	4,844.89	4,801.92	3,323.60	17,868.08	
8	Exceptional item Interest income on income tax refund	-	-	-	-	-	-	139.91	-	321.76	
9	Profit before tax	4,547.14	4,256.17	2,796.73	15,380.62	6,884.45	4,844.89	4,941.83	3,323.60	18,189.84	
10	Tax expense	1,105.54	1,042.34	614.28	3,633.64	1,500.25	1,356.81	1,391.87	968.06	4,861.70	
11	Net Profit after tax	3,441.60	3,213.83	2,182.45	11,746.98	5,384.20	3,488.08	3,549.96	2,355.54	13,328.14	
12	Minority interest						(4.88)	20.85	1.12	41.53	
13	Net Profit after taxes and minority interest						3,483.20	3,570.81	2,356.66	13,369.67	
14	Paid-up equity share capital (Face Value ₹ 1/-)	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				34,678.23	30,879.94				41,791.47	
16	Earnings per share (of ₹ 1/- each) (not annualised):										
	Basic and Diluted	3.27	3.06	2.08	11.17	5.12	3.31	3.40	2.24	12.71	

STANDALONE & CONSOLIDATED INFORMATION FOR THE YEAR ENDED 31/03/2015

Sr. No.	Particulars	Three Months Ended 31/03/2015	Preceding Three Months Ended 31/12/2014	Corresponding Three Months Ended 31/03/2014	Year Ended 31/03/2015	Previous Year Ended 31/03/2014	Sr. No.	Particulars	Quarter Ended 31/03/2015
1	Public Shareholding								
	- Number of shares	71,119,145	70,919,145	70,674,145	71,119,145	70,674,145			
	- Percentage of shareholding	67.63	67.44	67.21	67.63	67.21			
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of shares	1,875,000	1,875,000	1,875,000	1,875,000	1,875,000			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	5.51	5.48	5.44	5.51	5.44			
	- Percentage of shares (as a % of the total share capital of the company)	1.78	1.78	1.78	1.78	1.78			
	b) Non-encumbered								
	- Number of shares	32,165,161	32,365,161	32,610,161	32,165,161	32,610,161			
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	94.49	94.52	94.56	94.49	94.56			
	- Percentage of shares (as a % of the total share capital of the company)	30.59	30.78	31.01	30.59	31.01			
							B	INVESTOR COMPLAINTS	
								Pending at the beginning of the quarter	
								Received during the quarter	
								Disposed of during the quarter	
								Remaining unresolved at the end of the quarter	

Notes:

- 1 The Standalone & Consolidated statement of assets and liabilities for the year ended 31st March, 2015 as required under Clause 41 of the Listing Agreement.

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	Share capital	1,051.59	1,051.59	1,051.59	1,051.59
	Reserves and surplus	34,678.23	30,879.94	41,791.47	36,387.94
	Sub total - Shareholders' funds	35,729.82	31,931.53	42,843.06	37,439.53
2	Minority interest				1.05
3	Non-current liabilities				
	Other long-term liabilities	183.61	69.59	196.35	74.00
	Sub total - Non current liabilities	183.61	69.59	196.35	74.00
4	Current liabilities				
	Short-term borrowings	531.67	569.48	2,442.47	569.48
	Trade payables	3,644.90	3,188.07	24,959.59	19,963.84
	Other current liabilities	896.47	598.12	3,071.04	3,006.03
	Short-term provisions	6,807.45	4,374.19	7,356.55	4,847.88
	Sub total - Current liabilities	11,880.49	8,729.86	37,829.65	28,387.23
	TOTAL EQUITY AND LIABILITIES	47,793.92	40,730.98	80,869.06	65,901.81
B	ASSETS				
1	Non-current assets				
	Fixed assets	1,266.42	1,475.51	1,496.58	1,693.04
	Goodwill on consolidation			864.69	-
	Non-current investments	5,100.01	5,100.01	0.31	0.31
	Deferred tax assets (net)	840.55	969.50	887.41	1,040.45
	Long-term loans and advances	5,769.29	5,856.58	9,237.66	10,171.19
	Other non-current assets			-	3,289.58
	Sub total - Non-current assets	12,976.27	13,401.60	12,486.65	16,194.57
2	Current assets				
	Current investments	5,634.12	5,766.10	6,385.76	5,766.67
	Inventories			733.31	120.79
	Trade receivables	10,208.35	6,418.91	31,071.13	20,839.12
	Cash and cash equivalents	16,233.82	13,709.71	20,005.96	18,647.54
	Short-term loans and advances	422.23	831.71	3,670.40	2,986.64
	Other current assets	2,319.13	602.95	6,515.85	1,346.48
	Sub total - Current assets	34,817.65	27,329.38	68,382.41	49,707.24
	TOTAL ASSETS	47,793.92	40,730.98	80,869.06	65,901.81

- 2 The above audited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 19, 2015.
- 3 The figures for the quarter ended March 31, 2015 and March 31, 2014, are balancing figures arrived at based on audited results of the full financial year and published year to date unaudited figures for nine months ended December 31, 2014 and December 31, 2013 respectively.
- 4 Consolidated financials include subsidiaries i.e. Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia, Inc. (w.e.f August 22, 2014), Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ-LLC and Sonata Software (Qatar) LLC. Consolidated financials also includes results of a subsidiary, Sonata Technology Solutions India Limited, upto the date of dissolution (June 18, 2014).
- 5 A final dividend of ₹ 4.25/- per share (425% on par value of ₹ 1/-) has been recommended at the Board Meeting, subject to the approval of the Shareholders. This along with the interim dividend of ₹ 2.75/- per share raises the total dividend for the year to ₹ 7/- per share.

- 6 The Register of Members and Share Transfer Books will remain closed from 24th July, 2015 to 31st July, 2015 (both days inclusive). The Annual General Meeting has been scheduled to be held on 31st July 2015.
- 7 Effective 9th April 2015, Mr. Venkatraman N resigned as CFO & Key Managerial Person (KMP) of the Company. At the meeting held today, based on the recommendations of the Nomination and Remuneration Committee and as well the Audit Committee, the Board of Directors has appointed Mr. Prasanna Oke as CFO and KMP of the Company effective 20th May 2015. Mr. Prasanna is a graduate from University of Pune and holds MBA Degree from IIM, Ahmedabad.
- 8 Exceptional item for year ended March 31, 2015 includes interest on Income Tax refund of ₹ 18.20 lakhs and ₹ 303.56 lakhs in Sonata Software Limited and Sonata Information Technology Limited respectively.
- 9 The consolidated segment wise revenue and results for the quarter and year ended March 31, 2015, as required under Clause 41 of the Listing Agreement are as follows:

Sr. No.	Particulars	Three Months Ended 31/03/2015	Preceding Three Months Ended 31/12/2014	Corresponding Three Months Ended 31/03/2014	Year Ended 31/03/2015	Previous Year Ended 31/03/2014
1.	Segment revenue					
	a. India	24,311.29	31,938.21	21,409.12	112,260.55	108,304.00
	b. Other than India	15,337.96	15,097.13	12,661.85	57,695.44	48,510.21
	Total	39,649.25	47,035.34	34,070.97	169,955.99	156,814.21
	Less : Inter segment revenue	384.12	349.92	0.19	1,743.18	234.55
	Net sales/income from operations	39,265.13	46,685.42	34,070.78	168,212.81	156,579.66
2.	Segment results					
	Profit before tax and interest					
	a. India	1,257.30	1,116.29	1,108.72	4,184.12	2,907.86
	b. Other than India	3,180.39	3,262.75	1,782.58	12,306.81	6,246.15
	Total	4,437.69	4,379.04	2,891.30	16,490.93	9,154.01
	Less: Finance costs	54.79	86.66	32.04	275.81	243.48
	Unallocable income net of unallocable expenditure	461.99	509.54	464.34	1,652.96	1,082.02
3.	Profit before tax and exceptional item	4,844.89	4,801.92	3,323.60	17,868.08	9,992.55
	Exceptional item					
	Interest Income on income tax refund	-	139.91	-	321.76	715.12
	Profit before tax and minority interest	4,844.89	4,941.83	3,323.60	18,189.84	10,707.67
4.	Capital employed					
	(Segment assets - Segment liabilities)					
	a. India	6,181.32	6,601.82	1,704.40	6,181.32	1,704.40
	b. Other than India	24,527.64	25,098.39	21,452.89	24,527.64	21,452.89
	c. Unallocated	12,134.10	12,139.78	14,282.24	12,134.10	14,282.24
	Total	42,843.06	43,839.99	37,439.53	42,843.06	37,439.53