



Sonata Software - Consolidated Q1 FY15 Revenues at ₹417 Crores and PAT of ₹32 Crores. Grows 36% YoY in International services revenues and 121% in YoY Consolidated PAT.

Mumbai, Aug 11, 2014

Sonata Software, an IT consulting and software services provider, today reported its unaudited financial results for its 1st quarter ended June 30, 2014.

<i>in ₹ Crores</i>					
<i>Description</i>	<i>For the Quarter ended</i>				<i>YoY</i>
	<i>30-Jun-14</i>	<i>31-Mar-14</i>	<i>QoQ</i>	<i>30-Jun-13</i>	
Revenues					
International IT Services	139.61	133.93	4%	102.33	36%
Domestic- Products & Services	283.59	206.78	37%	310.93	-9%
Consolidated	417.18	340.71	22%	413.17	1%
EBITDA					
International IT Services	35.49	27.16	31%	12.23	190%
Domestic- Products & Services *	8.83	8.12	9%	11.98	-26%
Consolidated *	44.12	35.02	26%	23.74	86%
PAT					
International IT Services	26.35	18.54	43%	8.24	219%
Domestic- Products & Services	5.70	5.03	13%	6.28	-9%
Consolidated	32.05	23.57	36%	14.52	121%
* Includes "exceptional Item" Interest income received on Income-Tax refund of ₹1.64 crores in Q1 of FY2014-15 and ₹6.83 crores during the quarter Q1 of FY2013-14.					



Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said "We are happy to report another quarter of significant financial growth. More importantly, it reflects the fundamental strength of our strategy in terms of technologies, verticals and marketing which offer a differentiated value proposition for our customers. We are continuing to invest on all important aspects of our business and believe that they will lead to continued future growth."



Highlights for the quarter:

- **Consolidated results:**
 - Revenues at ₹417 Crores - growth of 22% QoQ and 1% YoY;
 - EBITDA at ₹44 Crores - growth of 26% QoQ and 86% YoY;
 - PAT is at ₹32 Crores - growth of 36% QoQ and 121% YoY;
 - Cash reserves (net of borrowings) is ₹247 Crores.
- **International IT Services:**
 - Highest ever Revenues & PAT
 - Revenue at ₹140 Crores - growth of 4% QoQ and 36% YoY;
 - EBITDA of ₹35 Crores - growth of 31% QoQ and 190% YoY;
 - PAT of ₹26 Crores - growth of 43% QoQ and 219% YoY;
 - 7 new customers added.
- **Domestic Products & Services :**
 - Revenue of ₹284 Crores - growth of 37% QoQ;
 - EBITDA of ₹9 Crores - growth of 9% QoQ;
 - PAT of ₹6 Crores - growth of 13% QoQ.

About Sonata Software

Sonata Software is a global IT services company that focuses on enabling businesses win value with strategic IT initiatives. Sonata has deep technology expertise gained from multi-faceted relationships spanning Product Engineering, Professional Consulting Services, Early Adopter Programs, Implementation and Alliances status with leaders such as Microsoft, SAP, Oracle, IBM, HP, hybris, and TIBCO across Multi-Channel Commerce, ERP, CRM, Supply Chain Management, Analytics & Business Intelligence, Cloud, Social and Mobile technologies, enabling innovation, reliability and faster time to market in implementing the best IT solutions. Sonata leverages this expertise through a service line spanning Consulting, Application Development, Testing, Maintenance and Infrastructure Support, to deliver business critical outcomes across Customer Engagement & Growth, Enterprise Efficiency & Collaboration and strategic IT Cost Management needs for consumer facing enterprises in Travel, Retail and Consumer Goods industries. A unique delivery model built on dedicated customer specific Centers of Excellence, strong Governance and Value Co-creation, over decade plus relationships, underline the even deeper commitment Sonata seeks to bring to make a transformational impact on the clients critical business metrics. Sonata seeks to add differentiated value to leadership who want to drive strategic change with IT, for their businesses.

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